

Regulations for the participants of Young Innovative Entrepreneur Awards in ABC 2022

Launch:	1 st April 2022
Nominations to be obtained:	25 th April 2022
Preliminary Screening of proposals:	28 th April 2022
Online pitching of proposals:	10 th May 2022
Result declaration:	15 th May 2022
Award function:	22 nd May 2022, ABC 2022 Closing ceremony

- Participants are startups currently incubated or graduated from incubation centers within the country working in the field of biotechnology and allied areas
- Entrepreneur's age should be below the age of 40 years as on April 1st of the year 2022
- The entrepreneur must be a founder/co-founder of an enterprise/sole proprietorship firm/ partnership/ own account enterprise
- The candidate should be a First-Generation Entrepreneur- The definition of a first-generation entrepreneur for the scheme is "An entrepreneur who is not in the same line of business as his/her parent. They should have started the enterprise on their own initiative, idea or innovation"
- The enterprise should be a formal entity
- Award categories
 - Best young entrepreneur award
 - Best young women entrepreneur award
 - Best young entrepreneur award - North East
- Participant may apply for any category of award but will be awarded in only one category
- Participation will be on the basis of nominations from bio-incubation centers within the country
- Concept note to be uploaded containing (please submit within 1000 words in google form)
 - a. Technical Feasibility and innovative aspects of the idea, uniqueness of the solution
 - b. Commercial Viability and Future Plan of Commercialization
 - c. Target population and Market Potential of the product or service to be developed
 - d. Competitive advantage
 - e. Social implications
 - f. Team Capability
- Online pitch to the Jury Members (10.00am- 1.00pm, 1st May 2022)
 - Product presentation - 5 minutes
 - Journey from ideation - 2 minutes
 - Q&A- 7 minutes

- o Total Time/pitch- 15 minutes
- Format for online pitch- Power point presentation
 - o Please refer Annexure I
- Awards
 - a) Certificate & Trophy
 - b) Cash prize of Rs. 1,00,000/-
 - c) Lab Space at GBP at subsidized rate
- The winners may sign MOA with GBP for lab space during prize distribution ceremony
- Results will be intimated to winners by email and invited to attend award distribution ceremony during ABC2022
- Accommodation and food will be arranged by GBP for winners for the period of 20th May to 22nd May 2022
- Travel Charges will be reimbursed as per actual to winners on submission of bills.

Annexure I

Pointers that may be included in the power point presentation

- Who are you and your role in the business
- Your Business / Idea -The vision / objective The impact
- Key Team members- Roles and Skillsets
- What problem / need are you addressing
- Describe the solution – A product or service
- Key features
 - How it addresses the problem / need
 - Key Benefits to the users
- Product Development Strategy / Launch Phases
- Market validation of the solution- Feedback
- Who is your customer- business or individuals?
- Where are the Typical customers are based? Why these customers to buy your product/ service?
- Your competitors and how do you compare. How are you better than your competitors? Why should customers buy from you?
- Marketing Strategy- How do you acquire and service your customers?
- Revenue Model- How do you make money? How much – Pricing? Addressable market size?
- Current Stage & Milestones- current status of the business? Key achievements/ Milestones achieved?
- Milestones planned, what makes you confident that you will achieve the milestones?
- Current Financials- Last Financial Year Revenue, YTD Revenue, Monthly sales, Capital expenses, Operational expenses, Gross Margin
- Revenue to be earned in the next 3-5 year's timeframe? Projected Revenue, Upcoming Capital & Operational expenses, timeline to become profitable
- Benefits of your solution on the a. Economy, b. Society: How your solution has positively impacted the lives of people, c. Environment
- Fundraising- money invested / planning to invest from your own source, cost of scale up? Plans to raise and use that money
- Awards & Recognitions

