



Audit Report on the Accounts of Indian Institute of Technology Guwahati For the Year - 2013-14

(Along with Balance Sheets, Income and Expenditure
Accounts, Receipts and Payments Accounts)

Indian Institute of Technology Guwahati

Guwahati - 781039

Assam, Indian

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Technology, Guwahati for the year ended 31 March 2014

We have audited the attached Balance Sheet of the Indian Institute of Technology, Guwahati as at 31 March 2014, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 23(2) of the Indian Institute of Technology Act, 1961. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the ' Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc .. if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology, Guwahati as required under Section 23(2) of the Indian Institute of Technology Act, 1961 in so far as it appears from our examination of books.
- iv. We further report that

A Balance Sheet

1.1 Liabilities

1.1.1. Capital Fund (Schedule 1) ₹ 943.96 crore

The above amount had been understated by ₹1.72 crore as contribution amounting to ₹ 1.72 crore received from different organisation towards employees' retirement benefits for the period of deputation was not credited to Capital Fund despite the fact that the liability was covered in the provision towards pensionary benefits exhibited under the head current liabilities. Instead it was again taken as current liability, thereby creating double liability for the same purpose.

This also resulted in overstatement of Current Liabilities & Provision to the tune of ₹1.72 crore.

1.1.2 Earmarked/Endowment Fund (Schedule 2) ₹ 146.62 crore

The Corpus Fund included in the above amount had been overstated by ₹ 0.49 crore as Interest on mobilisation advance amounting to ₹ 0.49 crore recovered from the contractors of on-going works was credited to Corpus Fund in stead of crediting against the value of respective works-in-progress. This had also resulted in overstatement of the value of Fixed Assets (CKIP) by same amount.

1.1.3. Current Liabilities and Provisions (Schedule 4) ₹ 105.19 crore

- A. The above had been overstated by ₹ 119.33 lakh with the corresponding understatement of Capital Fund by equal amount due to the following :
- (a) Payments towards Pension, Gratuity and Leave encashment of ₹ 77.12 lakh had been booked as revenue expenses of the year under the head 'Establishment Expenditure' in stead of adjusting the same against provision for liabilities created there against during the year.
 - (b) Despite mention in previous year's Management Letter the Institute had adjusted the amount of ₹ 1.75 lakh only against the liability of ₹ 43.96 lakh lying undischarged over a period of 10 years and no action was taken to write off the balance of ₹ 42.21 lakh at the end of 2013-14.
- B. The above amount had also been understated with corresponding overstatement of Capital Fund by ₹ 11.78 lakh as rent amounting to ₹ 11.78 lakh received as advance had not been treated as liability instead it was considered as income of the year.

The net impact of above was that the Current Liabilities and Provisions had been overstated by ₹ 107.55 lakh and Capital Fund remained understated by same amount.

1.2. Assets

1.2.1. Fixed Assets (Schedule- 5): ₹ 926.89 crore

The above as well as Capital Fund had been overstated by ₹ 2.04 crore due to the following

- (a) Revenue expenditure of ₹ 0.32 crore was wrongly capitalised
- (b) Despite mention in previous year's Audit Report, the value of damaged XPS machine amounting to ₹ 1.72 crore had not been written off.

1.2.2 Current Assets, Loans & Advances, Etc (Schedule -8) ₹ 165.14 crore

The above amount had been overstated and Fixed Assets were understated by ₹ 27.09 lakh as advance payment had not been adjusted despite receipt and installation of the equipment.

B Income and Expenditure Account

2.1 Expenditure

2.1.1 Other Administrative Expenses, etc (Schedule-IS): ₹ 69.52 crore

- (a) The above amount had been understated by ₹ 1.12 crore due to non-provision of known liabilities of the year towards security expenses, cleaning expenses, medical expenses, etc. This had also resulted in understatement of Deficit of the year to the same extent.
- (b) The above amount had also been overstated with corresponding overstatement of Deficit of the year by ₹ 4.16 crore as pre-paid expenses on AMC and subscription to journals had been treated as expenditure of the year.

The net impact of the above was that Other Administrative Expenses etc. had been overstated by 3.04 crore and the Deficit of the year was also overstated by the same amount.

2.1.2 Depreciation (Schedule-5): ₹ 27.25 crore

The above amount had been overstated by ₹ 7.03 crore due to

- (a). Providing depreciation on Plants and Machineries @ 9.5 percent instead of @ 4.75 percent as specified in Companies Act being followed by the Institute resulting excess provision of ₹ 6.13 crore.
- (b). Despite mention in previous year's Audit Report, depreciation amounting to ₹ 0.90 crore wrongly charged in 2011-12 on assets without putting these into use had not been written back.

This had also resulted in overstatement of Deficit by ₹ 7.03 crore for the year 2013-14.

2.2 Income

2.2.1 Grants/Subsidies (Schedule-9): ₹ 140.16 crore

As a departure from the declared accounting policy (S1.6 (b) of Schedule 17) and practice being consistently followed in previous years to treat unutilised balance of grants for maintenance purposes as Current Liabilities, the unspent balance of such grant amounting to ₹ 23.04 crore had been retained in Income account.

Non-transfer of unutilised balance to Current Liabilities had resulted in overstatement of Grants/Subsidies by ₹ 23.04 crore with the corresponding understatement of deficit of the year to the same extent.

2.2.2 Interest Earned (Schedule-12): ₹ 2.55 lakh

The above amount had been understated by ₹ 3.89 crore as interest earned on investments of general fund and savings accounts had been accounted for as interest earned on investments of Earmarked Funds instead of treating as own interest income. This had also resulted in overstatement of Deficit of the year by equal amount.

2.2.3 Other Income (Schedule-13): ₹ 2.76 crore

The above amount had been understated by ₹ 34.30 lakh as income from consultancy services had been credited to Earmarked Fund.

This had also resulted in overstatement of Deficit of the year by same amount.

C. General

3.1 Fixed Assets

- (i) The gross value of fixed assets included library books valuing ₹ 28.39 crore whereas as per records of library the value of library books was ₹ 24.26 crore. The difference of ₹ 14.16 crore needs reconciliation.
- (ii) As per Schedule-5, the net value of assets created out of Earmarked/Endowment fund was ~ 107.43 crore but as per respective Earmarked Funds Account. the total value of Fixed Assets was ₹ 95.32 crore only. The difference of ₹ 12.11 crore needs proper reconciliation.
- (iii) Despite mention in previous year's Management Letter, expenditure of ~ 3.34 crore (₹ 2.41 crore in 2011-12 and ₹ 0.93 crore in 2012-13) incurred on construction of Road, Boundary walls, Drains. etc. had not been excluded from the value of Land and transferred to respective head of assets. This had resulted in overstatement of value of Land and understatement of the value of Building by ₹ 3.34 crore.
- (iv) The Institute was in possession of 33,813 bounded volumes of Journals as on March 2014 (binding completed till 2012) worth ₹ 33.26 crore. As the Journals were assets to the Institute, a policy should be adopted to capitalise the same instead of charging the expenditure on purchase of Journals in Expenditure Account. An accounting policy should be made for treatment of Journals.

- (v) The closing bank balance of IIT, Guwahati as per the Bank Book as on 31-03-2014 was ₹ 121 09.97 lakh and it matches with the bank balance as shown in the balance sheet. But the Receipts and Payments Accounts for 2013-14 shows a different closing bank balance of ₹ 12093.56 lakh. As the Receipts and Payments account is the replica of bank book, the difference of ₹ 16.41 lakh between the closing bank balance and bank balance as shown in the R & P Account should not have occurred. These needs to be corrected.

3.2 Despite mention in earlier year's Management Letter, the Institute had not withdrawn from Capital Fund and credited to Income account an amount equal to the amount of depreciation provided on assets created out of Government grant as required under the provisions of AS-12.

D Grants-in-aid

The Institute is mainly financed by the grants-in-aid from the Government of India. During the year (2013-14) the Institute had received total grant of ₹ 3 13.76 crore (Plan ₹ 174.00 crore and receivable of previous year ₹ 20.00 crore, Non Plan ₹ 111.11 crore and receivable of ₹ 8.65 crore). Out of that total grant the Institute had spent ₹ 287.09 crore. (Plan ₹ 149.42 crore and Non Plan ₹ 137.67 crore) leaving an unspent balance of ~ 26.67 crore both under Plan (₹ 17.69 crore) and Non Plan (₹ 8.98 crore) at the end of 2013-14.

E Net Effect

The net impact of the comments given in the preceding paragraphs is that both the assets and liabilities of the Institute were overstated by ₹ 2.53 crore as at 31 March, 2014 and excess of expenditure over income was understated by ₹ 8.74 crore for the year ended 31 March 2014.


F Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, IIT Guwahati, through a management letter, issued separately for remedial / corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Technology, Guwahati as at '31 March 2014 and
 - b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Place:-Kolkata
Date:- 31-10-2014


(A.Roychoudhury)
Director General of Audit
Central :: Kolkata

Annexure

A. Adequacy of Internal Audit System

- I. There is no separate standard accounting manual for internal audit. The work is carried on the basis of circulars and in struction issued from time to time.
2. The internal audit did not carry out any internal audit of the IIT Guwahati except prechecking of selected bills referred to them.

B. Adequacy of Internal Control System

- I. ~~Petty~~ Petty cash is being maintained on imprest basis. There is no system of physical verification orthe departmental imprest cash by a senior officer other than handling the cash.
2. The In stitute does not maintain any consolidated register of lixed deposits showing maturity dates. rate of interest and dates for payment of interest. However, computerized data is maintained by the concerned officials.
3. There is no centralized purchase department. The R&D related purchase is processed by R&D section separately.
4. The same officer holds the dual functions of Purchase officer and sto re-in-charge.
5. The In stitute does not have any standard establish procedure for moving plant and machinery from one location to another.
6. The construction wing neither follows the CPWD manual nor have any laid down procedure of its own to regulate their work.
7. The Inst itute maintained fixed asset register of machinery. equipment, furn iture, plants etc. but did not work out the progressive value of fixed assets. Asset regi ster for land and building was kept with the estab li sh ment section was left incomplete.

C. System of Physical Verification of Fixed Assets and inventories

1. The Institute had conducted physical verification of Fixed Assets and inventories during the year 2013-14.
2. Balance Sheet (Schedule-S) exhibited gross value of Library Books of ₹ 2838.29 lakh at the end of 2013-14 but no Physical Verification on Library Books was carried out after 1997-98. As such actual position and existence of Library Books could not be verified in audit.

D Statutory dues:-

1. The Institute is regular in payment of statutory dues.

Balance Sheet as at 31st March, 2014

Liabilities	Schedule	Current Year	Previous Year
<u>Capital Fund and Liabilities</u>			
Capital Fund	1	9,439,552,683	8,122,585,002
Earmarked/Endowment Funds	2	1,466,241,535	1,379,097,684
Unsecured Loans and Borrowings	3	-	-
Current Liabilities and Provisions	4	1,051,949,581	883,093,566
Total :		11,957,743,799	10,384,776,252
<u>Assets</u>			
Fixed Assets	5	9,268,943,426	8,041,305,351
Investments - from Earmarked/Endowment Funds	6	715,659,793	588,085,239
Investments - Others	7	321,700,000	9,603,813
Current Assets, Loans and Advances etc.	8	1,651,440,580	1,745,781,850
Miscellaneous Expenditure			
Total :		11,957,743,799	10,384,776,252
 SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

Sd/-

Deputy Registrar (F&A)

Sd/-

Registrar

Sd/-

Director

Income and Expenditure Account for the year ended on 31st March, 2014

<u>Income</u>	<u>Schedule</u>	<u>Current Year</u>	<u>Previous Year</u>
Grants/Subsidies	9	1,401,551,893	993,264,960
Fees/Subscriptions	10	177,787,131	130,251,198
Income from Investments	11	77,994,514	-
(Income on Investment from earmarked/endowment, Funds transferred to Fund)			
Interest Earned	12	254,821	4,942,528
Other Income	13	27,568,331	32,454,425
Total (A) :		1,685,156,690	1,160,913,111
<u>Expenditure</u>			
Establishment Expenses	14	737,011,624	669,251,827
Other Administrative Expenses etc.	15	695,173,549	568,859,785
Depreciation (Net Total at the year end -Corresponding to Sch 8)		272,457,444	243,320,593
Total (B) :		1,704,642,617	1,481,432,204
Balance being excess of Expenditure over Income (A-B)			
Balance being Surplus/(Deficit) for the year		(97,480,441)	(320,519,093)
Prior Period Adjustments	16	(11,424,317)	683,370
Balance being Surplus/(Deficit) carried to Capital Fund		(108,904,758)	(319,835,723)
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

Sd/-

Deputy Registrar (F&A)

Sd/-

Registrar

Sd/-

Director

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 1: Capital Fund :

		Current Year	Previous Year
Balance as at the beginning of the year		8,122,585,002	8,122,585,002.000
Less: Depreciation upto 31.03.2013			
Add: Depreciation Prior Period Adjustment		6,557,308	
Add : Depreciation Reversed R&D Equipment		10,766,782	
Add : Excess Provision Employees Retirement benefit			
Gratuity	24617980		
LSPC	93316355	117,934,335	
Less : Short Provision Employees Retirement benefit			
Pension		(181,457,563)	
Add : Cess Receovery		922,674	
Add : <u>Contribution towards Capital Fund (Normal Plan Grant -GOI)</u>			
Grant - in - Aid (General) OH 31	1148903		
Grant - in - Aid (General) OH 35	1139250000		
Grant - in - Aid (SC) OH 35	220500000		
Grant - in - Aid (ST) OH 35	110250000	1,471,148,903	
Add/(Deduct) : Balance of net income/(expenditure) transferred from the Income and Expenditure A/c		108,904,758	
		<u>9,439,552,683</u>	
Balance as at the year end		9,439,552,683	8,122,585,002.000

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 2:

Earmarked/Endowment Funds								
Institute Corpus Fund	Retirement Benefit Fund				Entrance Examination Fund		Total transferred to next page	
	General Provident Fund	Contributory Provident Fund	Voluntary Contribution GPF/CPF	Contributory Pension Scheme	JEE	GATE/JAM		
a) Opening balance of the funds	313710832	103301606	38866530	9727400	6439884	36635641	3740783	512422676
b) Additions to the Funds:								0
i. Donation/Grants/ Subscription/Interest Receipt	48374066	4798179	3110147	3021117	-1444571	58592573	22300161	138751672
ii. Income from Investments made on account of funds	48047102	10086129	3714992	1014076	305475	341301		63509075
(Transferred from I/E a/c)								
	410132000	118185914	45691669	13762593	5300788	95569515	26040944	714683423
								0
c) Utilisation/Expenditure towards objectives of funds								0
i) Capital Expenditure								0
- Fixed Assets (Equipment)	0	0	0	0	0			
- Others(Library Books for R&D)	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
ii) Revenue Expenditure								0
- Salaries, Wages and allowances ,Wcholarship etc	0	0	0	0	0	0	0	0
- Rent	0	0	0	0	0	0	0	0
- Administrative Expenses	0	0	0	0		54652999	17180421	71833420
- Transferred to Institute Account								0
Total	0	0	0	0	0	54652999	17180421	71833420
Total (c)	0	0	0		0	54652999	17180421	71833420
Net Balance as at the year end (a+b-c)	410132000	118185914	45691669	13762593	5300788	40916516	8860523	642850003

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 2:

Earmarked/Endowment Funds					
Total transferred from previous page	Research & Development	Scholarship Other than Institute	QIP	Gold Medal	Total transferred to next page
512422676	840293916	8547686	5082354	64428	1366411060
0					
138751672	438198928	10322014	48000		587320614
63509075	13411447			6032	76926555
714683423	1291904292	18869700	5130354	70460	2030658229
0					
0					
0					
0	185464929	0		0	185464929
0	1255042	0	0	0	1255042
0	186719972	0	0	0	186719972
0					
0	53852544				53852544
0					
71833420	250170340	16159440	3949968		342113168
0					0
71833420	304022884	16159440	3949968	0	395965712
0					
71833420	490742856	16159440	3949968	0	582685684
0					
642850003	801161436	2710260	1180386	70460	1447972545

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 2:

	Earmarked/Endowment Funds				TOTAL	
	Total transferred from previous page	Women Association (Scholarship)	Bimla Prasad Chaliha Chair	Rajiv Gandhi Chair on Watsan Studies	IIT Alumni/IITG External Relations	Current Year Prev. Year
<u>Opening balance of the funds</u>	1366411060	393400	12293224			1379097684 1379097684
<u>Additions to the Funds :</u>						0
i. Donation/Grants/ Subscription/Interest Receipt	587320614		118775	5110411	553349	593103149
ii. Income from Investments made on account of funds (Transferred from I/E a/c)	76926555	75254	992705			77994514
	2030658229	468654	13404704	5110411	553349	2050195347 1379097684
<u>Utilisation/Expenditure towards objectives of funds</u>						
i Capital Expenditure						
- Fixed Assets (Equipment)	185464929	0	300885	0		185765814 0
- Others(Library Books for R&D)	1255042	0	0	0		1255042 0
Total	186719972	0	300885	0		187020857 0
ii Revenue Expenditure						
- Salaries, Wages and allowances ,Wcholarship etc	53852544			250000		54102544 0
- Rent						0 0
- Administrative Expenses	342113168	45000	531340	61112	79791	342830411 0
- Transferred to Institute Account	0					0 0
Total	395965712	45000	531340	311112	79791	396932955 0
Total (c)	582685684	45000	832225	311112	79791	583953812 0
Balance as at the year end (a+b-c)	1447972545	423654	12572479	4799299	473558	1466241535 1379097684

Indian Institute of Technology Guwahati
Guwahati - 781039
Assam

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 3: Unsecured Loans and Borrowings

	Current Year	Previous Year
1. Others		
Loan from Institute Corpus Fund		-
Total	NIL	NIL

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 4: Current Liabilities and Provisions :

	Current Year	Previous Year
A. Current Liabilities		
1. Sundry Creditors:		
a) For Goods		
b) Others	28457721	27385286
2. Statutory Liabilities :		
a) Others	38931561	34071524
3. Other current Liabilities	350636227	358405047
Total (A)	418025509	419861856
B. Provisions		
1. Others	633924072	463231710
Total (B)	633924072	463231710
Total (A+B)	1051949581	883093566

Schedules Forming part of Balance Sheet as at 31st March, 2014

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost/Valuation as at 01-04-2013	Addition during the year	Deduction during the year	Cost/Valuation at the year-end	As at 01-04-2013	Addition for the year	Addition for prior periods	Deduction during the year	Total	As at 31-03-2014	As at 31-03-2013
FIXED ASSETS:											
A) From Capital											
1 Land:											
a) Land Development	99023573	7829100		106852673		0	0	0		106852673	99023573
b) Land	17901296			17901296		0	0	0		17901296	17901296
2 Buildings:				0						0	0
a) On freehold Land	4130844712	2222709206	-11445893	6342108025	512414441	95734916		-18635	608130723	5733977302	3618430271
3 Plant Machinery & Equipment	1422787623	132857841		1555645464	781452425	98076678		-6538673	872990430	682655034	641335198
4 Vehicles	3283570			3283570	1813675	224679			2098354	1245216	1469895
5 Furniture & Fixture	263711222	25323804		289035026	118541423	22749892		0	141291315	147743711	145169799
6 Office Equipment	62246811	4263872		66510683	21280336	5822521		0	27102856	39407827	40966475
7 Computer & Peripherals	17824272			17824272	16933059			0	16933059	891213	891213
8 Electric Installations	141692423	89281348		230973771	89539853	13290779		0	102830632	128143139	52152570
9 Library Books	242368956	14385887		256754843	149281244	13521661		0	162802905	93951938	93087713
10 Tubewells & W/Supply	15315041			15315041	14378552	162201		0	14540752	774289	936489
11 Other Fixed Assets:	0			0					0	0	
CPWD - Works	28772532			28772532	1406977	445543		0	1852519	26920013	27365555
AC	13778104			13778104	12095913	943621		0	13039535	738569	1682191
Roads & Bridge	410288898	8410607		418699505	49283717	137093		0	49420810	369278695	361005181
Boundary Wall	22033722	9979180		32012902	4278486	345673		0	4624159	27388743	17755236
Misc. Expenses	26276028			26276028	5070681	406884		0	5477565	20798463	21205347
Sewerage - Civil	60955259			60955259	7424600	943892		0	8368492	52586767	53530659
Site Development	123979922	42957758		166937680				0	0	166937680	123979922
Site Develop Sports Complex	6954622			6954622				0	0	6954622	6954622
Sports Complex	167023828			167023828	16885681	2586364		0	19472045	147551783	150138147
Equipment (for JEE)	170676			170676	129714	15404		0	145117	25559	40962
12 Plant & Machinery - OSC	161841313			161841313	51981441	14606179		0	66587619	95253694	109859872
13 Library Books - OSC	27074408			27074408	7716444	2443465		0	10159909	16914499	19357964
Total of Current Year	7466148811	2557998603	-11445893	10012701521	1861908660	272457444	0	-6557308	2127808796	7884892724	
Total of Previous Year	7001400582	480125447	-15377218	7466148811			0				5604240151
B) From Earmarked / Endowment Fund											
1 a) R & D - Equipment	866055153	#REF!		#REF!	0	0	0	0	0	1050814880	866055153
b) R & D - Library Books	21744993	#REF!		#REF!	0	0	0	0	0	23000035	21744993
2 JEE - Equipment	327042		327042	150524	29516		0	0	180040	147002	176518
3 GATE - Furniture	383276		383276	108273	34591		0	0	142864	240412	275003
4 JAM - Equipment	198609		198609	113207	17924		0	0	198609	67478	85402
5 QIP - Equipment	60320		60320	22922	5444		0	0	60320	31954	37398
Total of Current Year	888769393	#REF!	0	#REF!	394926	87475	0	0	581832	1074301762	
Total of Previous Year	653235767	235533626	0	888769393			0	0			888374467
C. Capital Work-in-Progress											
	2437065200	1054133894	2107148392	1384050702	0	0	0	0	0	1384050702	2437065200
Total (A+C)	9903214011	3612132497	2095702499	11396752223	1861908660	272457444	0	-6557308	2127808796	9268943426	8041305351

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 6: Investments from Earmarked/Endowment Funds

	Current Year	Previous Year
1. Others - Term Deposits		
a) Institute Corpus Fund	335290355	268025426
b) GPF	103518836	90250750
c) CPF	37589698	33042782
d) CPS	2000000	4000000
e) GPF/CPF	12376937	8536600
f) JEE	10000000	
e) R & D	204284853	173681853
f) Gold Medal	70460	64428
g) Women Association	528654	483400
h) Bimla Prasad Chaliha Chair	10000000	10000000
Total	715659793	588085239

Schedule - 7: Investments - Others

	Current Year	Previous Year
1. Others - Term Deposits		
a) STDR -Institute	300000000	0
b) STDR - Pension Fund	21700000	9603813
Total	321700000	9603813

Schedules forming part of Balance Sheet as at 31st March, 2014

Schedule - 8 Current Assets, Loans and Advances etc.

A. Current Assets :

1. Sundry Debtors :

a) Debts Outstanding for a period exceeding six months

b) Others

i) Grants Receivable

ii) Others

iii) Accrued Interest Income on Loans & Advances to Employees

2. Cash in hand (including cheque/drafts and imprest)

3. Bank Balances :

a) With Scheduled Banks :

- On Current Accounts (Annexure- A)

- On Savings Accounts (Annexure- B)

Total (A)

B. Loans, Advances and Other Assets

1. Loans

a) Staff

2. Advances and other amounts recoverable in cash or in kind or for value to be received :

a) On Capital Account

b) Prepayments

c) Others

3. Income Accrued

a) On Investments from Earmarked/Endowment Funds

b) On Other Investment

Total (B)

Total (A+B)

Current Year	Previous Year
116654439	71015211
42850889	286512000
	50894782
	444763
135500	134037
525324433	339482375
685672149	703625488
1370637411	1452108655
4283268	7448687
190796943	226153389
22066004	14586716
25131592	31679596
38525361	13804806
280803169	293673194
1651440580	1745781850

Schedules forming part of Income & Expenditure A/c for the year ended as at 31st March, 2014

Schedule - 9: Grants/ Subsidies :

(Irrevocable Grants & Subsidies) :

1) Central Government

Grant-in-Aid-Non-Plan

Unspent Balance brought forward	21600796	70124231
Grant -in-Aid Non-Salary - OH 31	300100000	102500000
Grant -in-Aid Non Salary OH 31 (Pension)	153000000	69300000
Grant -in-Aid Non Salary OH 36 (Salary)	658000000	559200000
	<hr/>	<hr/>
	1132700796	801124231
Less: Unspent Balance carried forward		-21600796
		<hr/>
		779523435
Grant-in-Aid - Plan OH 31 (Gen+SC+ST)	268851097	213741525

Total

1401551893

993264960

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Schedules forming part of Income & Expenditure A/c for the year ended as at 31st March, 2014

Schedule - 10 Fees / Subscriptions

1. Entrance Fees

2. Annual Fees/ Subscriptions

Total

Current Year

36738892

141048239

177787131

Previous Year

23989600

106261598

130251198

Schedules forming part of Income & Expenditure A/c for the year ended as at 31st March, 2014

Schedule - 11: Income from Investments

(Income on Invest. from Earmarked/Endowment Funds transf. to Funds)

Investment from Earmarked Funds		Investment - Others	
Current Year	Previous Year	Current Year	Previous Year
48,047,102.00	31,461,926	-	-
10,086,129.00	7,240,967	-	-
3,714,992.00	3,266,349	-	-
305,475.29	810,837	-	-
1,014,076.00	694,607	-	-
341,301.00			
6,032.00	5,114	-	-
75,254.00	38,365	-	-
992,705.00	1,092,704	-	-
13,411,447.00	12,010,269		
77,994,513.58	56,621,138.00	-	-
77,994,513.58			

Schedules forming part of Income & Expenditure a/c for the year ended on 31st March, 2014

Schedule - 12: Interest Earned

1. On Savings Accounts :		
a) With Scheudled Banks		4264176
2. On Loans :		
a) Employees/Staff		
(I) Actual Receipt	254821	233589
(II) Accrued Interest		444763
b) Others		
Interest on Mob advances		
3. On Term Deposit		
a) With Scheudled Banks		
Total	254821	4942528

Schedules forming part of Income & Expenditure a/c for the year ended on 31st March, 2014

Schedule - 13 - Other Income

	Current Year	Previous Year
1) Fees for Miscellaneous Services		
- Fine	805704	458857
- Guest House Receipts		2931678
- Licence Fee		4992824
- Other Misc. Receipt		1725495
2) Miscellaneous Income :		
- Rent Recovery		5903190
- Other Income	26762627	
3) Consultancy Income		1288068
4) Income From Entrance Examination JEE/GATE/JAM		15154313
Total	27568331	32454425

Schedules forming part of Income & Expenditure a/c for the year ended on 31st March, 2014

Schedule - 14: Establishment Expenses:
(Salary Component)

		Current Year	Previous Year
Employees Benefit fund			
Leave Encashment		2946037	3856862
LSPC			
I. Actual Payment	86602		48513
II. Provision for Leave Salary	15958067	16044669	31729760
Pension			
I. Actual Payment	5842101		3060403
II. Provision for Pension	21850921	27693022	33402520
Gratuity			
I. Actual Payment	1870228		2181827
II. Provision for Gratuity	17657651	19527879	12510983
Pay, Allowance & Honorarium			
Director		1899932	1648183
Faculty		415065272	356990287
Non-Teaching Staff		61752093	53691404
Officer & Staff		93611260	73713931
Honorarium		5821266	4631197
Wages		852657	843350
Telephone Reimbursement		2333086	2209039
Tuition Fee Reimbursement		3465137	4443941
Travel Expenses			
Conference & Seminar - National		3433894	3130561
Travelling Expenses (official)		4115844	4570037
- Others (Specify)			
Allowances and Bonus		984675	889693
Contribution to Provident Fund (CPS)		1424848	22852798
Contribution to Provident Fund (CPF)		28141425	1364346
LTC		15434200	17050876
Professional Development Allowances		32464428	34431316
Total		737011624	669251827

Schedule - 15: Other Administrative Expenses etc :
Non Salary Component

	Current Year	Previous Year
Academic Activities		
Honorarium to Examiner	7124747	2564504
Travelling Expenses - Examiner	2681601	2148853
Placement & Staff Training Expenses	134095	103118
Convocation Expenses	2392399	2016117
Contingency (Academic)	1613404	1187406
Other Expenses (Academic)		6578
Medical Expenses		
Medical Reimbursement	5250467	5261711
Hospital Expenses	16647928	15071895
Postage , Telephone & Communication		
Network Expenses	3033720	3012102
Postage & Telegrams	2077479	2046299
Telephone Expenses	678357	535380

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Schedule - 15: Other Administrative Expenses etc : (Contd.)

	Current Year	Previous Year
Recurring Office Contingency		
Misc. Office Expenses	3892437	3845033
Academic -	150966	109956
Administration	194011	82229
Audit	29472	4484
Central Library	303325	252355
Director Office	19776	33830
Dy -Director Office	3406	24222
Engineering Section	141036	30308
Establishment	93654	179071
Finance & Accounts	247909	43040
Dean - Faculty Affairs	59052	194348
Medical	96288	65313
Public Relation	76211	21086
Placement Cell	17572	79668
Registrar Office	72972	19747
Research & Development	65348	50808
Store & purchase	72054	80275
Students Affairs	134216	60100
AA & ER Contingency	113393	152200
Bank Charges & Commission	17960	21604
Repairs and Maintenance		
Work & Building	15202661	19153036
Electricals	17338745	22312080
AMC Contract for Establishment		
Maintenance of Water Supply	3961675	308675
Maintenance of Sports Complex	708989	3377683
Barge Pumping Station	1684343	
Swimming Pool Maintenance	15584	1011150
AOMCHVAC Plant	7271869	288889
AOMC Low Side AC Work	2810057	932638
AOMC of Ductable Package AC	1037924	558653
AOMC Split & Window AC	390005	149934
Research Journals		
Bio-Technology	2555872	2592167
Chemical Engineering	7783390	2644495
Chemistry	4552039	4538696
Civil Engineering	3605834	3619046
Computer Science & Engg	3109217	2851226
Design	1460503	1603381
Electronics & Communication Engineering	1626483	1944133
Huminities	2974831	2213969
Mathamatics	3748680	3522923
Mechanical Engineering	5820526	4877779
Physics	5187072	5960206
General	1146313	627855
Central Library	13191191	
Security & Cleaning Expenses		
Security & Cleaning Expenses	37856927	40709111
Maintenance & Cleaning	17833901	16235154
Student AffairsGYM		
Gymkhana Sports	23042497	3968454
Gymkhana -Cultural	677544	957493
Gymkhana - Technical	888047	778090
Gymkhana - Councelling	174057	244164
Gymkhana - Other Recurring Expenses	319484	308965
Gymkhana - Travelling	40477	235237

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Schedule - 15: Other Administrative Expenses etc :(Contd.)

	Current Year	Previous Year
Student Scholarship		
Merit Scholarship		1630000
Scholarship _PG-PHD		467650
Scholarship - SC/ST		5355022
Scholarship - TOP-UP		237420
Transport Hiring Charges		
Transport Expenses	14519887	10518289
Adertisement & Publicity		
Advertisement Academic	3422645	1156533
Advertisement Recuritment		218696
Advertisement (S&P & etc)		2190454
Advertisement Other Deptt		71381
Auditors Remuneration	228010	416085
Legal Expenses	468250	300650
Printing & Stationery		
Printinng & Stationery	98546	148094
Printing - Others	433384	261276
Recuritment Expenses		
Honorarium to Experts	175000	210000
Travelling Expenses - Candidates	588366	631660
Travelling Expenses - Experts	467428	889111
Recuritment Expenses	137870	
Day Care Expenses	610750	360351
Sewerage	1986098	2270154
Vehicle Running Maintenance	949873	833441
Travelling & Conveyance	1082591	873857
Guest House Management	2743319	2929225
Departmental Operating Cost - Consumable	22253206	15675285
Departmental Operating Cost - Recurring	28502366	21733816
Electricity & Power	104656424	87928493
Horticulture Service - Gardening	7546448	9982394
Total - A	426322452	355118260
<u>Recurring Expenses from Plan Grant OH 31 (Gen/SC/ST)</u>		
Students Scholarship	268851097	213741525
Total - B	268851097	213741525
Total A+ B	695173549	568859785

Schedule - 16:Prior Period Expenditure

	Current Year	Previous Year
Vehicle Running Maintenance		-683370
222- Works & Building Maintenance	11424317	
Total	11424317	-683370

Annexures to Schedules of the accounts for the year ended on 31st March, 2014**Annexure to Current Banks Accounts forming part of the Schedule 8 of the Balance Sheet as at 31st March, 2014**

Sl.No.	Particulars	Current Year	Previous Year
1	Canara Bank, Guwahati CA A/c No.8652201002403	370162980.55	171165395.02
2	Canara Bank, New Delhi CA A/c No. 5095	10000.00	10000.00
3	Canara Bank, CA No.8652201002534	2272121.25	2421758.37
4	Canara Bank, QIP, CA No.8652201010019	1395453.00	5423670.00
5	Canara Bank, JEE CA No.8652201010008	1925751.79	5327678.79
6	Canara Bank (Cont. Lib) 8652201010072	11463773.00	
7	SBI, Panbazar CA No. 10823625275	17067.29	17067.29
8	SBI, ICD Amingaon CA No.10196461010	77176601.67	13710973.67
9	SBI, ICD Amingaon, CA No.10196461054	60900684.79	141405831.64
TOTAL		525324433.34	339482374.78

Annexure to Savings Banks Accounts forming part of the Schedule 8 of the Balance Sheet as at 31st March, 2014

Sl.No.	Particulars	Current Year	Previous Year
1	Canara Bank, Fancy Bazar, Ghy.8652101008668	33861517.21	48209545.21
2	Canara Bank, JAM A/c No.8652101021489	4819395.20	4163865.20
3	Canara Bank, Gate A/c No.8652101020884	1475163.89	678729.89
4	Canara Bank, Ghy (GPF) A/c No.8652101008330	972105.00	3532678.00
5	Canara Bank, Ghy.(CPF) A/c No.865210100 8355	2083960.00	2091194.00
7	Bank of India - 500110110002330		1936730.19
8	Canara Bank SB A/c -GPF/CPF Tier - II A/c	13479.00	12569.00
10	Canara Bank -Corpus Fund A/c No.22257	1872571.00	13771366.00
11	Canara Bank - CSIR , A/c No.22991	6563573.00	11896817.00
12	Canara Bank - AICTE Fellowship A/c No.23198	15312.00	14599.00
13	Canara Bank-Others - SB A/c No.23739	5119921.50	4001687.50
14	Canara Bank - Seed Money - SB A/c No.23868		1025807.88
15	Canara Bank - UGC - SB A/c No. 24281	1190466.00	3011722.00
16	Canara Bank - BPCS - SB A/c No.24354	2754324.00	2295767.00
17	Axis Bank A/c 912010000754830	3509490.99	57635.00
18	Canara Bank -SB A/c .27593(Rajiv Gandhi Chair)	5110411.00	
19	Canara Bank -Scholarship Others-27386	1773520.00	
20	ICICI Bank E-Pymt Collection A/c No. 665401700096	93949286.99	
21	Axis Bank A/c 903010040825575	2815663.06	
22	SBI ICD Amingaon GATE A/c No.3019590630	822934.00	13553658.00
23	SBI-ICD Amingaon, Pension A/c No.10196461984	435182.51	5370021.83
24	SBI - ICD Amin Gaon - JEE A/c30017171215	25920094.40	44182376.40
25	SBI - ICD Amin Gaon - A/c No.30066660297	50960302.18	64625799.18
26	SBI IITG External Relation-33038694105	172062.00	
27	SBI IITG Alumni A/c33038419854	374377.00	
29	SBI - Philips Electronics A/c No. 30040089841	379697.00	364953.00
30	SBI-302 4745 0489 -R&D DST	181032756.08	113203731.06
31	SBI-303 1400 2512 -R&D DBT	109749176.76	92014444.83
32	SBI 307 0452 6350 - DBT - NER	19217817.00	29734938.00
33	SBI - 30759500337 (GBPIC)	56618286.00	152140916.00
34	SBI - 31151525753 IITG R&D	4294.00	3219.00
35	SBI - 311515332220 (MHRD)	42686523.53	47921058.00
36	ICICI Bank A/c no. 054301002416	14781354.26	2250327.62
37	SBI - 31837428638 (SUG)	11060740.74	687931.00
38	SBI- SB-32475312229	100208.00	32608678.00
39	Axis Bank A/c 912010000751967	3456184.10	8262723.26
TOTAL		685672149.40	703625488.05

Schedule formine Part of the Accounts for the year ended on 31st March. 2014

Schedule 17- Significant Accounting Policies

1 ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convection, unless otherwise stated and on the accrual method of accounting.

2. REVENUE RECOGNITION

- a) Admission fee is charged at the time of admission and is recognized as income in the year as and when theses are realized.
- b) Registration fee is recognized as income in the year as and when these are realized.
- c) Income on interest bearing securities and term deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- d) Income from interest recovered on mobilization advance and on term deposit is credited to Capital Fund

3. INVESTMENTS

Term deposits with banks are taken as investments and are stated at cost.

4. FIXED ASSETS

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental direct expenses related to acquisition.

5. DEPRICIATION

- a) Depreciation on fixed assets purchased / acquired / constructed out of government funds is charged on straight line method as per the rates specified under the COMPANIES ACT, 1956.
- b) Depreciation is charged to Capital Fund by way of reducing the net value of Fixed Assets
- c) Depreciation on fixed assets purchased / acquired / constructed during the year and put to use for more than 180 days is charged for the entire year whereas no depreciation is charged on fixed assets purchased / acquired / constructed during the year and put to use for less than 180 days.
- d) No depreciation is charged on Assets sold / discarded / demolished or destroyed during the year
- e) Depreciation is charged to the extent of 95 of the its book value and thereafter shown at 5 of the book value

6. GOVERNMENT GRANTS / SUBSIDIES

- a) Grants in the nature of contribution towards capital cost are treated as Capital Reserve and are credited to Capital Fund

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- b) Grants for maintenance are shown as income on realization basis and expenditure thereof is charged to appropriate revenue heads. In the case of expenditure of Capital nature out of such grants, the respective fixed assets are debited and credit to the same extent is taken to the Capital Fund. Unutilized balance of such grants are treated as current liability
- c) Grants for specific projects and expenditure thereof are treated for directly under the respective Earmarked Fund. Assets acquired out of Earmarked Funds are. disclosed separately

7. ALLOCATION / TRANSFER TO CAPITAL FUNDS AND EARMARKED FUNDS.

- a) Grants utilized during the year towards acquisition of fixed assets are credited to capital funds
- b) Examination fee received for JEE, GATE and J.AM examinations are transferred to the respective earmarked funds
- c) Funds received for Research and Development, and for specific projects CSIR, QIP, UGC, AICTE, NBHM etc. are transferred to the respective Earmarked funds

8. RETIREMENT BENEFITS

- a) Provision for Leave Salary, Gratuity and Pension is made on accrual basis.

Schedule formine Part of the Accounts for the year ended on 31st March. 2014

Schedule 18- Notes to Account

1. Contingent Liabilities :

Committed Liabilities for-

a. Capital Expenditure- Rs. 4,74,10,876.00

2. In terms of the decision of the Ministry of Human Resource Development, Government of India, the Institute has adopted the New Pension Scheme (NPS) for all employees who have enjoined on or after 01.01.2004. Subsequent to initiation of the process of operationalization of the NPS architecture, the accumulated NPS corpus of the employees pertaining to (lie period with effect from 01.01.2001 till the date of registration with NSDL has been transferred to the trustee bank account i.e. Axis Bank. The balance outstanding in the NPS corpus fund as on 31.03.2012 pertains to the accumulated balance of employees who have been resigned from the institute before operationalization of the new NPS architecture and newly joined employees who are yet to be registered under NSDL.

3. Detailed break up of funds received and utilized against Plan Grant (GOI) is stated below :

Rupees in lakhs

Category	Opening Balance	Grant Received	Non-recurring expenditure	Recurring Expenditure	Total Expenditure
Grants -in aid (General)	1386.99	13485.00	11634.46	2081.01	13715.47
Grants-in-aid (SC)		2610.00	2205.00	405.00	2610.00
Grants-in-aid (ST)		1305.00	1102.50	202.50	1305.00
	1386.99	17400.00	14941.96	2688.51	17630.47

4. Unspent balance of Non Plan as on 31.03.2014 amounting to Rs 2304.42 Lakhs has been carried forward under current liabilities

5. Cess recovery amounting to Rs. 9,22,674.00 credited to Capital Fund pertains to recovery of cess deduction @ 1 against tenders floated during the period from 01.04.2013 to 31.03.2014

6. Prior period adjustment of Rs. 1.14 lakh pertains to revenue expenditure incurred during financial year 2013-14 which was wrongly booked as capital expenditure.

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7. XPS Machine purchased during the year 2008-2009 which has no economic value as it was damaged and never been installed in the campus is brought back to its original value. The depreciation charged till 31.03.2013 amounting to Rs. 65,38,673.30 has been added back to arrive at its original book value. A similar adjusting entry is passed with Capital Fund to adjust the depreciation already charged.
8. The provision of retirement benefits like Gratuity, Leave cash encashment and pension is rearranged and brought to the figures as recommended by Actuary appointed by the Institute.
9. Purchase of printing and stationary and other consumables items during the year are treated as expenditure and charged to appropriate revenue heads
10. In the opinion of the management, the current assets, loans and advances have a value on realization equal or at least to the aggregate amount shown in the balance Sheet
11. In view of there being no taxable income under the Income Tax Act, 1961, no provision of income tax has been considered necessary.
12. Previous years figures have been rearranged and regrouped wherever considered necessary to facilitate comparison.

RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31st, MARCH, 2014

RECEIPTS	AMOUNT (Rs.)	TOTAL (Rs.)	PAYMENTS	AMOUNT (Rs.)	TOTAL (Rs.)
I. Opening Balance :			I. Expenses :		
Cash in hand	134,037.00		a) Establishment Expenditure (As per Schedule-14)	681,544,985.00	
Cash at Banks - i) In Current Accounts (Annex-A)	339,482,374.78		b) Administrative Expenses (As per Schedule-15)	695,173,892.17	1,376,718,877.17
ii) In Deposit Accounts	703,625,488.05	1,043,241,899.83			
II. Grants Received:			II. Payments made against funds / various projects:		
a) From Govt. of India [Item (1) of Schedule-9]	1,401,551,893.00		a) R&D Exps	484,971,432.27	
b) From Govt. of India (of Schedule - 1)	1,471,148,903.00		b) Scholarship- Other than Institute	16,159,440.00	
c) From Govt of India Grants Receivable (12-13) - received	286,512,000.00	3,159,212,796.00	c) JEE/GATE/JAM	71,833,420.00	
			d) QIP/Women Association & BPC/Rajiv Gandhi/Alumni	5,218,095.57	578,182,387.84
III. Income on Investment :			III. Investments and Deposits made		
A) Fixed Deposit (Sch-12)		32,794,011.00	IV. Expenditure on Fixed Assets/others		
IV. Interest Received :			IIT (General)		1,494,195,746.57
a) On Bank deposits (Sch-12)	6,521,290.00				
b) Loans & Advances (Sch-12)	5,112,488.00	11,633,778.00	V. Payments of Loans:		
V. Other Income :			VI. Financial Charges (Interest) :		
Fees & Subscription (As per Schedule-10)	177,787,131.35		VII. Other Payments (Specify) :		
Other Receipts (As per Schedule-13)	30,998,401.20		a) Loans & Advances & Others /Current Assets		543,642,914.66
Int. on investment Ear Marked Fund (Schedule-2)	77,994,513.58				
Other income (As per schedule 1)	922,674.00	287,702,720.13	b) Deposit of Deductions from Salary :		
Others Receipts against Fund :			Against C.P.F. Subscription	1,516,728.00	
a) IITG Copus fund	771,028.00		Against G.P.F. Subscription	7,627,243.00	
b) R&D Fund	437,843,385.31		Against the CPS	28,141,425.00	
c) CPF	3,110,147.00		Against GPF/CPF Tier -II	3,020,600.00	
d) GPF	4,798,179.00		Against GSLI, GIS & LIC & SSP	9,858,713.00	
e) CPS	(1,444,571.00)		Other Deductions	885,860.00	51,050,569.00
f) GPF/CPF Voluntary Contribution	3,021,117.00				
g) Scholarship -other than Institute	10,322,014.00				
h) JEE/GATE/ JAM/QIP	80,940,734.00				
i) Rajiv Gandhi/ IITG alumni & External Relations	5,782,535.00	545,144,568.31	c) Caution Money		32,267,199.00
VI. Amount Borrowed					
C/F		5,079,729,773.27	C/F		4,076,057,694.24

Indian Institute of Technology Guwahati

Guwahati - 781039

Assam

RECEIPTS	AMOUNT (Rs.)	TOTAL (Rs.)	PAYMENTS	AMOUNT (Rs.)	TOTAL (Rs.)
B/F		5,079,729,773.27	B/F		4,076,057,694.24
VII. Any Other Receipts (give details):			d) Deposit of deductions of Govt. Dues :		
a) Recovery of Loans and Adv /Current Assets:		514,223,618.40	Income tax	99,078,755.00	
b) Deduction from Salary :			Professional Tax	1,716,634.00	
Against C.P.F. Subscription	1,516,928.00		VAT	67,872,967.00	
Against G.P.F. Subscription	7,627,243.00		Forest Royalty	14,801,190.00	
Against CPS	28,141,425.00		Cess	12,862,653.00	
Against GPF/CPF Tier -II	3,020,600.00		IT/VAT,AGST,FR Etc - R&D	13,172,267.00	209,504,466.00
Against GSLI, GIS, LIC&SSP	9,860,263.00	51,051,219.00			
Against Other Deductions	884,760.00		e) Payments of Outstanding Liabilities & Others:		
c) Caution Money Received		35,034,526.00	Other Liabilities	305,804,576.14	
d) Deduction of Govt. Dues :			EMD	31,599,906.00	
Income Tax	102,498,767.00		Security Deposit - others	92,005,673.00	429,410,155.14
Professional Tax	1,716,634.00				
VAT	74,435,422.00		Investment (STDR)	2,100,139,439.00	
Forest Royalty	9,731,278.00		Investment STDR (R&D)	50,603,000.00	
Cess	12,810,135.00		Loans &Adv &Others GPF/CPF/CPS	1,192,070.00	
IT/VAT,AGST,FR Etc - R&D	13,172,724.00	214,364,960.00	LTDR(CPF & GPF & CPS)	52,218,388.00	
			Investment STDR (JEE)	10,000,000.00	2,214,152,897.00
e) Other Receipts:			VIII. Closing Balance :		
Other Liabilities	320,168,665.45		Cash in hand	135,500.00	
EMD	27,834,104.00		Cash at Banks - i) In Current Accounts (Annex-A)	525,384,545.34	
Security Deposit -others	121,826,412.00	469,829,181.45	ii) In Savings Accounts (Annex-B)	683,871,806.40	
					1,209,391,851.74
Investment (STDR)	1,720,727,037.00				
Loans &Adv &Others GPF/CPF/CPS	993,700.00				
LTDR(CPF & GPF & CPS)	32,563,049.00				
Investment STDR (R&D)	20,000,000.00	1,774,283,786.00			
TOTAL:-		8,138,517,064.12	TOTAL:-		8,138,517,064.12

Sd/-

Dy. Registrar (F&A)

Sd/-

Registrar

Sd/-

Director