



Dated: 07.10.2022

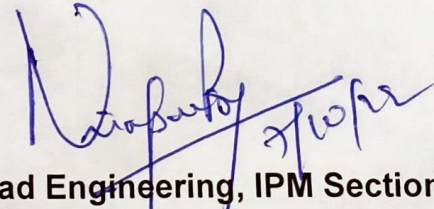
Corrigendum No-IV

Ref: NIT No. IITG/IPM/C/2022-23/04, Dated 12.07.2022

Name of the work: "Supply of HT & LT XLPE underground power cable for Newly proposed substation in IITG campus".

1. In continuation of the above mentioned tender published, following updation was made in the uploaded tenders.

In the existing tender	To be read as
SECTION-1	SECTION-1
1.11 Payment Terms:	1.11 Payment Terms:
1.11.1 Standard payment term for the tender shall be as follows:	1.11.1 Standard payment term for the tender shall be as follows:
(i) 75% of the quoted rates shall be released after receipt of the materials and equipments at site in full and in good condition.	(i) 100% payment shall be released after successful delivery of the supply materials at site in full and in good condition at IIT Guwahati.
(ii) 15% of the quoted rates shall be released after successful installation of the supply items.	(ii) 5% Security deposit will be deducted from the bill which will be released after successful completion of defective liability period.
(iii) Balance amount of (10%) shall be released after successful testing and commissioning of the plant	

  
Head Engineering, IPM Section