



Technical Board
IIT Guwahati



The Economist's Opinion

GC Points – 250

Final Presentation Date – 01/10/2018

Last Updated Date – 12/09/2018

Venue – Conference Hall, New Sac

Time – 18:00

Contact Details

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Expressing your opinion is one of the few ways, if not the only way, society progresses. Almost every change throughout history was only able to occur because someone communicated their belief that it should. If those thoughts were never verbalized, who knows if the change ever would have occurred.

This year, Finance and Economics Club has decided to afloat a competition that will bring forward your opinion on some of the major economic problems that have economists the world over in split.

Procedure of the Competition

- 1) Every hostel will be provided with some Economics Arguments from daily life in the form of chits. One representative or hostel secretary from each hostel will be called to pick up a chit and that will be their topic.
 - 2) Each team will present in favour or against the topic.
 - 3) Submission format must be in the form of a PowerPoint presentation, which will occur on 1st October, 2018 at 18:00, while the presentation slides must be sent to feciitg@gmail.com before 23:59 on 28th September, 2018.
 - 4) The team giving the presentation should consist of 3-4 members (atleast one first yearite compulsory) of the same hostel. The presentation's time duration should not exceed 10 minutes, and will be followed by a 10- minutes Q&A.
- 4) The Judging Criteria:
- (i) Introduction of the topic – 15%
 - (ii) Explaining the positive or negative consequences with proper reasoning – 20%
 - (iii) Including real scenarios with statistical graphs and data – 25%
 - (iv) Reaching to a Conclusion – 10%
 - (v) Presentation - 20%
 - (vi) Q&A session after presentation – 10%

Economic Arguments

- 1) Should the world adopt a single currency?
- 2) Does foreign aid hinders development?
- 3) Should governments go for growth or for happiness?
- 4) Should the rich be taxed more?
- 5) Is there a need for the government to regulate the sharing economy?
- 6) Is rising income inequality inevitable?
- 7) Do immigrant labors benefit the host country?
- 8) Does behavioral economics help address social and economic problems?
- 9) Would a 'fat tax' be an effective policy to counter obesity?
- 10) Should cryptocurrencies be legalized as currencies?
- 11) Should government reduce public spending to reduce debt?
- 12) Should the world adopt the principle of "Universal Basic Income"?
- 13) "Economic Freedom" not old fashioned theories of development will lead to growth and prosperity?



12 Hostels, 7 Days, 1 Title!